

United States Bankruptcy Court
Southern District of New York

In re DELPHI CORPORATION, et al.,

Case No. 05-44481

(Jointly Administered)

Court ID (court use only) _____

NOTICE OF TRANSFER OF CLAIM OTHER THAN FOR SECURITY

A CLAIM HAS BEEN FILED IN THIS CASE or deemed filed under 11 U.S.C. §1111 (a). Transferee hereby gives notice pursuant to Rule 3001(e) (2), Fed. R. Bankr. P., of the transfer, other than for security, of the claim referenced in this notice.

Contrarian Funds, LLC

Name of Transferee

Phillips Plastics Corporation

Name of Transferor

Name and Address where notices to transferee should be sent

**Contrarian Funds, LLC
411 West Putnam Ave., Ste. 225
Greenwich, CT 06830
Attn: Alisa Mumola
Phone 203-862-8211**

Court Record Address of Transferor
(Court Use Only)

Last Four Digits of Acct#: N/A

Last Four Digits of Acct#: N/A

Name and Current Address of Transferor

Name and Address where transferee payments should be sent
(if different from above)

**Phillips Plastic Corporation
1201 Hauley Road
Hudson, WI 54016
Attn: Mark Huey**

**Claim No. 10579, \$9,001.06 Priority
Claim No. 10579, \$751,115.95 Secured
Claim No. 10580, \$203,432.68
Claim No, 10581, \$112,039.75**

**Phillips Plastic Corporation
7 Longlake Drive
Phillips, WI 54555
Attn: Mark Huey**

Last Four Digits of Acct#: N/A

I declare under penalty of perjury that the information provided in this notice is true and correct to the best of my knowledge and belief.

By: /s/ Alisa Mumola
Transferee/Transferee's Agent

Date: March 6, 2007

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. § 152 & 3571.

~DEADLINE TO OBJECT TO TRANSFER~

The transferor of claim named above is advised that this Notice of Transfer of Claim Other Than for Security has been filed in the clerk's office of this court as evidence of the transfer. Objections must be filed with the court within twenty (20) days of the mailing of this notice. If no objection is timely received by the court, the transferee will be substituted as the original claimant without further order of the court.

Date: _____

CLERK OF THE COURT

EVIDENCE OF TRANSFER OF CLAIM

PHILLIPS PLASTICS CORPORATION, a Wisconsin corporation, its successors and assigns (collectively, "Assignor"), pursuant to that certain Transfer of Claim Agreement dated February 27, 2007, has hereby absolutely and unconditionally sold, transferred and assigned to Contrarian Funds, LLC its successors and assigns (collectively, "Assignee") the general unsecured claims (the "Claims"), in the principal amounts listed on Schedule A attached hereto, against the Debtors listed on Schedule A attached here, (the "Debtors") in the bankruptcy proceedings (the "Proceedings") in the United States Bankruptcy Court for the Southern District of New York, case nos. listed on Schedule A attached hereto or any other court with jurisdiction over such proceedings.

Assignor hereby waives any notice or hearing requirements imposed by Rule 3001 of the Bankruptcy Rules, and stipulates that an order may be entered recognizing the assignment of these Claims as an unconditional assignment and Assignee as the valid owner of the Claims.

IN WITNESS WHEREOF, Assignor has duly executed this Evidence of Transfer of Claim by its duly authorized representative this 27th day of February 2007.

(Assignor)
PHILLIPS PLASTICS CORPORATION

By: [Signature]

Name: John C. Johnson

Title: V. P.

(Assignee)
CONTRARIAN FUNDS, LLC
By: Contrarian Capital Management, LLC,
as manager

By: [Signature]

Name: JANICE M. STANTON

Title: MEMBER

(Assignor)
WITNESS:

By: [Signature]

Name: MARK R HUEG

Title: Manager of Financial Services

Schedule A

Phillips Plstics Corporation

Debtor	Case Number	Scheduled Amount	Proof of claim amount	Claim No.
Delphi Automotive Systems LLC	05-44640	352,054.77		
Delphi Mechatronic Systems, Inc.	05-44567	4,216.00		
Delphi Mechatronic Systems, Inc.	05-44567	58,751.22		
Delphi Mechatronic Systems, Inc.	05-44567	20,321.60		
Delphi Mechatronic Systems, Inc.	05-44567	25,622.40		
Delphi Mechatronic Systems, Inc.			112,039.75	10581
Delphi Automotive Systems LLC			203,432.68	10580
Delphi Corporation			9,001.06	10579 <i>Fevening</i>
Delphi Corporation			751,115.95	10579 <i>Seouel</i>

Buyer:
FW

Seller:

OK
WLS
2-27-07